



The Rural Utah Infrastructure Coalition is very grateful for our partnership with the Community Impact Board and the tremendous support received from the CIB.

The Pacific Ocean Terminal Study you commissioned is complete. It confirms many of our assumptions and provides a clear investment path forward for exports on the Pacific Coast.

Our plan is to provide you with a brief report at the Sept. 3 CIB meeting. Then for the Oct. 1 funding meeting we will provide scope of work recommendations for the expenditure of those funds. Here are the bullet points:

- The study confirms that a West Coast bulk commodities terminal is a sound and prudent investment for Utah.
- At this time, the market for Utah coal exports is strong and should be profitable for at least 20 years.
- Other commodities, such as copper, natural gas, and waxy crude, among others, have a strong potential to be profitable exports.
- The Oakland Terminal and Port of Longview show a high probability of success and make economic sense for Utah's bulk commodities.
- Scoring criteria has Oakland leading Longview in most areas and is our best move at the moment. Longview has potential as a larger property with more commodity options and should be considered.
- Mexican ports are too risky and too expensive for the foreseeable future.
- RUIC has good relations with the developers of both Oakland and Longview and we are in the process of negotiating terms that comply with the statute.
- Both terminal developers are very collaborative and want Utah Coal.
- Study suggests allocating 80% of throughput funding to Oakland (\$40-45M) and (\$7-10M) to Longview.

We are grateful to the advisory group: Curtis Wells, Laura Hanson, Brian Somers, Travis Kyhl and Geri Gamber for their knowledge, skill and time in guiding this process.