SUPERIOR COURT OF CALIFORNIA, COUNTY OF ALAMEDA RENÉ C. DAVIDSON COURTHOUSE

Oakland Bulk & Oversized Terminal, LLC, et al.,

Nos.: RG18930929, RG20062473

(PROPOSED) JUDGMENT

Plaintiff,

v.

City of Oakland,

Defendant.

City of Oakland,

Counter-Plaintiff,

v.

Oakland Bulk & Oversized Terminal, LLC, et al.,

Counter-Defendant.

This is the Court's proposed judgment. The Parties must submit any objections or comments (limited to two pages, excluding the caption page) to this proposed judgment by Friday, January 12, 2024, at 4:00 p.m., with courtesy copies delivered by email to Department 21. If any comments or objections are filed, the Court will determine whether to schedule a hearing for oral argument. (*See* Cal. R. Ct. 3.1590(k) ("The court may order a hearing on proposals or objections to a proposed statement of decision or the proposed judgment.").)

This action came on regularly for trial in Department 514 of the Superior Court of California, the Honorable Noël Wise, Judge, presiding. The Court bifurcated the issue of liability and held a bench trial that began on July 10, 2023, and concluded on October 11, 2023. On November 22, 2023, the Court issued its Statement of Decision on liability in which the Court found in favor of Oakland Bulk and Oversized Terminal, LLC and Oakland Global Rail Enterprise LLC. The Court then held a bench trial on the issue of damages that began on November 28, 2023, and concluded on December 1, 2023. On December 22, 2023, the Court issued its Statement of Decision on damages awarding Oakland Bulk and Oversized Terminal and Oakland Global Rail Enterprise either an equitable or legal remedy.

On January 5, 2025, Oakland Bulk and Oversized Terminal and Oakland Global Rail Enterprise elected the equitable remedy awarding specific performance and declaratory relief.

Accordingly, the Court enters its judgment for Oakland Bulk and Oversized

Terminal and Oakland Global Rail Enterprise and against the City of Oakland as follows:

- The Court finds and orders that Oakland Bulk and Oversized Terminal is not in default of the Army Base Gateway Redevelopment Project Ground Lease for West Gateway dated February 16, 2016, for failure to meet the Initial Milestone deadline of August 14, 2018.
- The Court finds and orders that the City of Oakland's termination of the Ground Lease on November 22, 2018, was unlawful and invalid, and is therefore void.
- The Court finds and orders that the City of Oakland's corresponding termination of the Development Agreement dated July 16, 2013, with respect to the West Gateway property is also, therefore, void.

• The Court finds and orders that Section 6.1.1.1 (the "Initial Milestone Date") of the Ground Lease is extended, due to events of Force Majeure, by a period of two years and six months from the date of entry of judgment under section 664 of the Code of Civil Procedure.

The Court orders that any party may file a memorandum of costs and motion for attorneys' fees as allowed by law and the Parties' contracts. (Code Civ. Proc. § 1032; Cal. R. Ct. 3.1700, 3.1702.)

The Clerk will enter this judgment. The Clerk is directed to serve notice of entry of the judgment to the parties.

IT IS SO ORDERED.

Dated: January 8, 2024

Noël Wise Judge of the Superior Court