

CITY HALL • 1 FRANK H. OGAWA PLAZA • OAKLAND, CALIFORNIA 94612

Office of the City Administrator Edward D. Reiskin City Administrator (510) 238-3301 FAX (510) 238-2223 TDD (510) 238-3254

April 2, 2021

Phil Tagami California Capital & Investment Group 300 Frank Ogawa Plaza, Suite 340 Oakland, CA 94612 tagami@californiagroup.com

Vikas Tandon Insight Terminal Solutions, LLC 205 S. Martell Ave Los Angeles, CA 90036 vikas@jmbcapital.com

Mr. Tagami and Mr. Tandon:

I am writing on behalf of the City of Oakland to follow up on our prior correspondence and to reiterate the City's offer to engage in mediation of the pending litigation between the City and OBOT and include Mr. Tandon and JMB Capitol/Autumn Wind Lending in that mediation. To date the City has received no response from our prior offers to both of you to engage in such a mediation.

Specifically, following months of conversations between the City and OBOT regarding potential settlement options, on December 4, 2020, I wrote to Mr. Tagami, and reiterated the City's interest in engaging in mediation to attempt to facilitate a resolution of the pending litigation. To date, I have received no response. I was later contacted by Mr. Tandon on behalf of Autumn Wind Lending, after it gained control of Insight Terminal Solutions through its bankruptcy. On February 8, 2021, I responded to Mr. Tandon and explained that the City has offered to mediate to resolve the dispute with OBOT, remains interested in mediation, and would agree to the participation of Autumn Wind/ITS, despite its lack of a direct interest in the pending litigation. To date, I have also received no response to that offer.

It has recently come to the City's attention that information is being provided to City Councilmembers and the public that incorrectly portrays the City as unwilling to engage in dispute resolution, contrary to my direct communications with both of you. This type of misinformation does not help us move this situation forward towards resolution. Page 2 OBOT Litigation April 2, 2021

The City remains interested in discussing potential forward-looking solutions to this dispute that would both put an end to the pending litigation and advance the development of the West Gateway, including what is referred to as a "no coal settlement," whether that includes the contemplated bulk terminal or some other productive use that would benefit the people of Oakland. The City is interested in and open to thinking creatively to move forward with the use of this land in the context of resolving the pending disputes. I repeat my offer to set up non-binding mediation in front of a mutually agreeable mediator, such as one of the retired judges the City has previously identified as potential mediators.

Please let me know whether you are willing to move forward and we can work on choosing a mediator and identifying available dates.

Sincerely,

Edward D. Reiskin

cc: Mayor Libby Schaaf Oakland City Attorney Barbara Parker Oakland City Council